

The Anne Sullivan Foundation for Deafblind People
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2020

Howlin O'Rourke Auditors and Accountants Limited
Certified Public Accountants and Statutory Audit Firm
4 The Seapoint Building
Clontarf
Dublin 3

Charity Number: CHY 9900

The Anne Sullivan Foundation for Deafblind People
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**The Anne Sullivan Foundation for Deafblind People
REFERENCE AND ADMINISTRATIVE INFORMATION**

Trustees	Frank Furlong Liam O'Halloran Kathleen Boyle Frank McKenna Seamus Lillis Marie McKenna Karen Coleman Anthony Lenihan Eugene Davy Derval O'Brien Mary Mitchell O'Connor (Appointed 27 July 2020)
Chairperson	James O'Loughlin
Secretary	Geoff Beggs
Charity Number	CHY 9900
Principal Address	Brewery Road Stillorgan Co Dublin
Auditors	Howlin O'Rourke Auditors and Accountants Limited Certified Public Accountants and Statutory Audit Firm 4 The Seapoint Building Clontarf Dublin 3
Bankers	Allied Irish Bank plc Finglas Dublin 11 Allied Irish Bank plc Sutton Dublin 13
Solicitors	LK Shields 40 Upper Mount Street Dublin 2

The Anne Sullivan Foundation for Deafblind People

TRUSTEES' REPORT

for the financial year ended 31 December 2020

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 31 December 2020.

Review of Activities, Achievements and Performance

The activities of the foundation are the provision of continuous residential and outreach facilities for deafblind people. The foundation is a registered charity (registration no. CHY 9900).

The foundation operates from a premises at Brewery Road, Stillorgan, Co Dublin.

Income for the year under review was €140,980.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Financial Position

Surplus for the year amounted to €24,700 (2019: €150,185).

Reserves Position and Policy

The trustees acts in a voluntary capacity.

Accumulated funds at the 31 December 2020 amounted to €2,790,432.

Principal Risks and Uncertainties

The trustees are committed to ensuring that managing risks is an integral part of the foundation's activities. The principal risks facing the foundation are having sufficient funding to provide on-going services and ensuring sufficient resources and personnel are available to meet service requirements. To help mitigate these risks the trustees have established a Finance, Risk and Audit Sub-Committee, which receives regular Risk Management Reports and has developed a policy to ensure that it is advised of significant events which require its attention.

Future Developments in the Foundation

The trustees expect to continue at this level of income and to continue to providing residential and outreach facilities for deafblind people.

The trustees are closely monitoring the risks and uncertainties associated with the Covid-19 pandemic which emerged in early 2020. They have implemented HSE and Government advice on social distancing measures to ensure that they can continue to operate safely. The trustees consider that the foundation has adequate financial resources to cope with the financial impact of Covid-19 in 2021.

In May 2020 the foundation purchased a site for the sum of €600,000. There have been no other circumstances or events subsequent to the year end that require adjustment to, or disclosure in the financial statements or in the notes thereto.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Anne Sullivan Foundation for Deafblind People subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 26 October 2021 and signed on its behalf by:

James O'Loughlin
Chairperson

Liam O'Halloran
Trustee

The Anne Sullivan Foundation for Deafblind People
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 December 2020

The trustees are responsible for preparing the financial statements in accordance with applicable Irish law and regulations:

The law applicable to charities in the Republic of Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act, 2009.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 26 October 2021 and signed on its behalf by:

James O'Loughlin
Chairperson

Liam O'Halloran
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of The Anne Sullivan Foundation for Deafblind People

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of The Anne Sullivan Foundation for Deafblind People for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the books of account.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Anne Sullivan Foundation for Deafblind People

Respective responsibilities

Responsibilities of trustees for the financial statements

As explained more fully in the, the trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

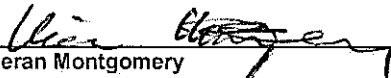
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT to the Members of The Anne Sullivan Foundation for Deafblind People

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Kieran Montgomery
For and on behalf of
HOWLIN O'ROURKE AUDITORS AND ACCOUNTANTS LIMITED
Certified Public Accountants and Statutory Audit Firm
4 The Seapoint Building
Clontarf
Dublin 3

26 October 2021

The Anne Sullivan Foundation for Deafblind People
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
Income							
Charitable activities							
Income from charity activities	4.1	138,036	-	138,036	298,332	4,841	303,173
Investments	4.2	2,861	-	2,861	6,043	-	6,043
Other income	4.3	83	-	83	82	-	82
Total income		140,980	-	140,980	304,457	4,841	309,298
Expenditure							
Charitable activities	5.1	116,280	-	116,280	153,470	5,643	159,113
Net income/(expenditure)		24,700	-	24,700	150,987	(802)	150,185
Transfers between funds		600,000	(600,000)	-	-	-	-
Net movement in funds for the financial year		624,700	(600,000)	24,700	150,987	(802)	150,185
Reconciliation of funds							
Balances brought forward at 1 January 2020	14	2,156,234	609,498	2,765,732	2,005,247	610,300	2,615,547
Balances carried forward at 31 December 2020		2,780,934	9,498	2,790,432	2,156,234	609,498	2,765,732

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Trustees on 26 October 2021 and signed on its behalf by:

 James O'Loughlin
 Chairperson

 Liam O'Halloran
 Trustee

The Anne Sullivan Foundation for Deafblind People
BALANCE SHEET

as at 31 December 2020

		2020	2019
	Notes	€	€
Fixed Assets			
Tangible assets	9	1,790,814	1,157,905
Investments	10	93,578	90,717
		<u>1,884,392</u>	<u>1,248,622</u>
Current Assets			
Debtors	11	4,407	80,083
Cash at bank and in hand		921,825	1,446,699
		<u>926,232</u>	<u>1,526,782</u>
Creditors: Amounts falling due within one year	12	<u>(20,192)</u>	<u>(9,672)</u>
Net Current Assets		<u>906,040</u>	<u>1,517,110</u>
Total Assets less Current Liabilities		<u>2,790,432</u>	<u>2,765,732</u>
Funds			
Restricted trust funds		9,497	609,498
General fund (unrestricted)		2,780,935	2,156,234
Total funds	14	<u>2,790,432</u>	<u>2,765,732</u>

Approved by the Board of Trustees on 26 October 2021 and signed on its behalf by:

 James O'Loughlin
 Chairperson

 Liam O'Halloran
 Trustee

The Anne Sullivan Foundation for Deafblind People
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Net movement in funds		24,700	150,185
Adjustments for:			
Amount written back on investments		(2,861)	(6,043)
Depreciation		39,366	38,301
Interest receivable and similar income		(83)	(82)
		<u>61,122</u>	<u>182,361</u>
Movements in working capital:			
Movement in debtors		75,676	(79,449)
Movement in creditors		10,520	(26,171)
		<u>147,318</u>	<u>76,741</u>
Cash flows from investing activities			
Interest received		83	82
Payments to acquire tangible assets		(672,275)	(45,206)
		<u>(672,192)</u>	<u>(45,124)</u>
Net cash generated from investment activities			
		<u>(524,874)</u>	<u>31,617</u>
Net increase in cash and cash equivalents			
Cash and cash equivalents at 1 January 2020		1,446,699	1,415,082
		<u>1,446,699</u>	<u>1,415,082</u>
Cash and cash equivalents at 31 December 2020	15	<u>921,825</u>	<u>1,446,699</u>

The Anne Sullivan Foundation for Deafblind People

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

The Anne Sullivan Foundation for Deafblind People is an Irish registered charity (Registration no. CHY 9900). The foundation operates from a premises at Brewery Road, Stillorgan, Co Dublin. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2020 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from operational activities is recognised as earned as the related services are provided.

Income is deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional element.

Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised when a constructive obligation arises that results in the payment being unavoidable.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in operating activities that raise funds.

- Governance costs include those incurred in the governance of the entity and its assets and are primarily associated with constitutional and statutory requirements.

The Anne Sullivan Foundation for Deafblind People
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Reserves Policy

The foundation receives donations from time to time which may be restricted or unrestricted which are used for projects such as service provision, research and outreach programme.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Freehold Buildings	-	4% Straight line
Site Costs	-	Not depreciated
Equipment	-	Fully depreciated
Fixtures, fittings and equipment	-	Fully depreciated
Motor vehicles	-	25% Straight line
Computer	-	Fully depreciated

Investments

Investments comprise investments in quoted and unquoted instruments and are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through income or expenditure if the shares are publicly traded or their fair value can be otherwise be measured reliably. Other investments for which a reliable measure of fair value is not available are measured at cost less impairment.

Investment income is recognised in the financial statements in the year in which the income relates to.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

The foundation has been granted exemption from taxation and this exemption has pertained since its formation.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other entities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Income from charitable activities	138,036	-	138,036	303,173
	<u>138,036</u>	<u>-</u>	<u>138,036</u>	<u>303,173</u>
4.2 INVESTMENTS	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Investments	2,861	-	2,861	6,043
	<u>2,861</u>	<u>-</u>	<u>2,861</u>	<u>6,043</u>
4.3 OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Other income	83	-	83	82
	<u>83</u>	<u>-</u>	<u>83</u>	<u>82</u>

The Anne Sullivan Foundation for Deafblind People
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

5.	EXPENDITURE				2020	2019
5.1	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	€	€
	Expenditure on charitable activities	116,280	-	-	<u>116,280</u>	<u>159,113</u>
 	6. NET INCOME				2020	2019
					€	€
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				39,366	38,301
	Auditor's remuneration:					
	- audit services				<u>3,872</u>	<u>3,872</u>
 	7. INVESTMENT AND OTHER INCOME				2020	2019
					€	€
	Bank interest				<u>83</u>	<u>82</u>
 	8. AMOUNT WRITTEN BACK ON INVESTMENTS				2020	2019
					€	€
	Amounts written off investments in prior financial years written back:					
	- current assets				<u>(2,861)</u>	<u>(6,043)</u>

The Anne Sullivan Foundation for Deafblind People
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

9. TANGIBLE FIXED ASSETS

	Freehold Buildings	Site Costs	Equipment	Fixtures, fittings and equipment	Motor vehicles	Computer	Total
	€	€	€	€	€	€	€
Cost							
At 1 January 2020	1,340,000	-	45,759	39,204	45,206	2,170	1,472,339
Additions	-	621,190	-	-	51,085	-	672,275
At 31 December 2020	1,340,000	621,190	45,759	39,204	96,291	2,170	2,144,614
Depreciation							
At 1 January 2020	216,000	-	45,759	39,204	11,301	2,170	314,434
Charge for the financial year	27,000	-	-	-	12,366	-	39,366
At 31 December 2020	243,000	-	45,759	39,204	23,667	2,170	353,800
Net book value							
At 31 December 2020	1,097,000	621,190	-	-	72,624	-	1,790,814
At 31 December 2019	1,124,000	-	-	-	33,905	-	1,157,905

The Anne Sullivan Foundation for Deafblind People
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

10. INVESTMENTS

	Other investments	Total
	€	€
Investments		
Cost		
At 1 January 2020	90,717	90,717
Revaluations	2,861	2,861
At 31 December 2020	<u>93,578</u>	<u>93,578</u>
Net book value		
At 31 December 2020	<u>93,578</u>	<u>93,578</u>
At 31 December 2019	<u>90,717</u>	<u>90,717</u>

11. DEBTORS

	2020	2019
	€	€
Other debtors	-	77,263
Prepayments and accrued income	4,407	2,820
	<u>4,407</u>	<u>80,083</u>

12. CREDITORS

	2020	2019
	€	€
Amounts falling due within one year		
Other creditors	10,520	-
Accruals and deferred income	9,672	9,672
	<u>20,192</u>	<u>9,672</u>

13. RESERVES

	2020	2019
	€	€
At 1 January 2020	2,765,732	2,615,547
Surplus for the financial year	24,700	150,185
At 31 December 2020	<u>2,790,432</u>	<u>2,765,732</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 January 2019	2,005,247	610,300	2,615,547
Movement during the financial year	150,987	(802)	150,185
At 31 December 2019	2,156,234	609,498	2,765,732
Movement during the financial year	624,700	(600,000)	24,700
At 31 December 2020	<u>2,780,934</u>	<u>9,498</u>	<u>2,790,432</u>

The Anne Sullivan Foundation for Deafblind People
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2020 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2020 €
Restricted funds					
Restricted donations	609,498	-	-	(600,000)	9,498
Unrestricted funds					
Unrestricted General	2,156,234	138,119	113,419	600,000	2,780,934
Total funds	2,765,732	138,119	113,419	-	2,790,432

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Financial fixed assets €	Current assets €	Current liabilities €	Total €
Restricted trust funds	-	-	9,498	-	9,498
Unrestricted general funds	1,790,814	93,578	916,734	(20,192)	2,780,934
	1,790,814	93,578	926,232	(20,192)	2,790,432

15. CASH AND CASH EQUIVALENTS

	2020 €	2019 €
Cash and bank balances	921,825	1,446,699

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 26 October 2021.

THE ANNE SULLIVAN FOUNDATION FOR DEAFBLIND PEOPLE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

The Anne Sullivan Foundation for Deafblind People
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 December 2020

	2020 €	2019 €
Income		
Donations	38,497	32,587
Bequests	99,539	270,586
	<u>138,036</u>	<u>303,173</u>
Expenses		
Outreach	36,120	50,958
Advocacy and Awareness	19,517	42,595
Printing, postage and stationery	367	3,560
Radio and newspaper appeal	15,454	14,804
Telephone	722	728
Legal and professional	511	3,700
Auditor's remuneration	3,872	3,872
Bank charges	351	443
General expenses	-	152
Depreciation	39,366	38,301
	<u>116,280</u>	<u>159,113</u>
Miscellaneous income and changes in investments		
Bank interest	83	82
Amounts written back on investments	2,861	6,043
	<u>2,944</u>	<u>6,125</u>
Net surplus	<u>24,700</u>	<u>150,185</u>